



Erie Catholic School System and the Central Pennsylvania Scholarship Fund are partnering together to provide opportunities for individuals in Pennsylvania to support the Catholic education of thousands of children living in Erie County.

Realize a Child's Dream

SPE contributions to Erie Catholic School System, and/or to any one of our six individual schools, provide much needed scholarships for eligible students to fulfill their dreams and attend our schools in grades K-8. Families from all across Erie County area make personal and financial sacrifices to send their children to our Catholic schools to provide their children with a high quality, faith based, child centered education.

As the third largest school system in Erie County, Erie Catholic serves over 2000 students per year, and without significant scholarship help, well over half of these 2000 students would be unable to access a Catholic education. Erie Catholic gives away over \$2M in scholarships each year, and it is our goal, with the help of your SPE contribution, to give away even more scholarships this year.

Help us continue to financially support hundreds of families who are dedicated to providing their child with a firm foundation in Catholic education. It is this firm foundation that has inspired thousands of Erie Catholic graduates to go forward in life and fulfill their dreams according to God's calling.

CONTACT ERIE CATHOLIC TODAY:

BRIDGET PHILIP – PRESIDENT
BPHILIP@ERICATHOLIC.ORG

TAMI FARAM – DIRECTOR OF STRATEGIC ADVANCEMENT
TFARAM@ERICATHOLIC.ORG

DON SMITH – DIRECTOR OF FINANCE
DSMITH@ERICATHOLIC.ORG



Saint James • Our Lady of Peace • Saint George
 Saint Jude • Blessed Sacrament • Saint Luke

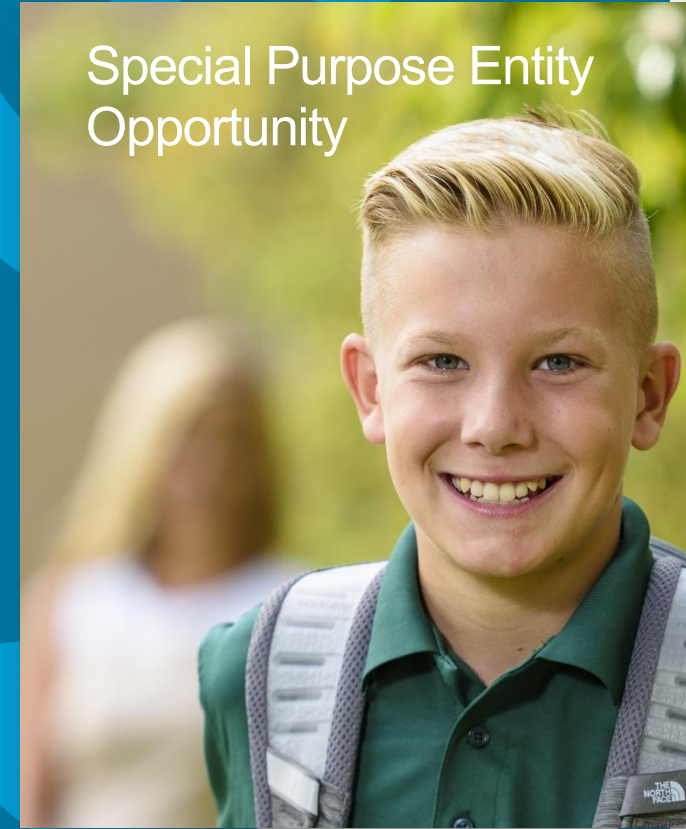
1531 East Grandview Blvd
 Suite 100
 Erie, PA 16510

(814) 806-2423
 (814) 833-6132 (fax)
www.eriecatholic.org



Educational Improvement Tax Credit Program

Special Purpose Entity Opportunity



Central Pennsylvania
 Scholarship Fund Partnership

What is the Pennsylvania Educational Improvement Tax [EITC] Program?

- Opportunity for corporations and individuals to **turn their state income taxes into a charitable donation**
- Contributions can be made to **Scholarship Organizations (SOs) like Erie Catholic**
- Contributions **become private school scholarships (SOs)** for qualifying students
- Tax credit=**75%** of contribution; or **90%** of contribution for 2yr. commitment

Beginning in 2014, thanks to a change in PA law, corporations were able to **pass thru EITC credits to individual donors** in business entities called **Special Purpose Entities (SPEs)**.

Special Purpose Entity (SPE) and Education Tax Credits

An SPE is a new class of pass-through partnerships that exist to **enable individual Pennsylvania tax payers to obtain Education Improvement Credits** towards the individual's personal/household Pennsylvania income taxes.

One hundred percent of each SPE contribution to Erie Catholic goes directly towards funding student scholarships in our schools each and every year.

Individuals/couples with a minimum annual PA tax liability of \$3500 qualify. New donors can apply for up to \$100,000 of tax liability and existing donors can apply for up to \$500,000 annually.

Donors designate which school, schools, and/or school system they want their donation to directly support. 90% of the donation is

Central PA Scholarship Fund Makes Process Simple & Easy

- Individuals/couples complete a Joinder indicating amount of donation being committed
- Donors designate the school/schools/system for their contribution
- CPSF secures PA state tax credits for donors, and issues approval letter to donor once credits are secured
- Donors issue check to CPSF within 30 days of receiving approval letter
- CPSF send money to Erie Catholic School System to allocate as designated on the Joinder by donors
- Erie Catholic uses 100% of the donation amount to provide scholarship to qualifying students

